

# Maidenhead Music Society

## Statement of Financial Activities

For AGM 31/10/24

As AGM dated 19/10/23

**year ended 31 July 2024**

For MMS AGM 31/10/2024

|                                     | <b>General</b> | <b>Evelyn</b>                   | <b>Total</b>   | <b>General</b> | <b>Evelyn</b>                   | <b>Total</b>   |
|-------------------------------------|----------------|---------------------------------|----------------|----------------|---------------------------------|----------------|
|                                     | <b>Fund</b>    | <b>Investment</b>               | <b>2024</b>    | <b>Fund</b>    | <b>Investment</b>               | <b>2023</b>    |
|                                     | <b>£</b>       | <b>Portfolio</b>                | <b>£</b>       | <b>£</b>       | <b>Portfolio</b>                | <b>£</b>       |
| <b>RECEIPTS</b>                     |                |                                 |                |                |                                 |                |
| Subscriptions                       | 1,316          |                                 | 1,316          | 3,415          |                                 | 3,415          |
| Season tickets                      | 3,890          |                                 | 3,890          | 2,070          |                                 | 2,070          |
| Single tickets                      | 4,848          |                                 | 4,848          | 1,260          |                                 | 1,260          |
| Donations and Grants                | 1,155          |                                 | 1,155          | 1,980          |                                 | 1,980          |
| <i>Concert revenue</i>              | <i>11,209</i>  |                                 |                | <i>8,725</i>   |                                 |                |
| Bank interest & other income        | 33             |                                 | 33             | 27             |                                 | 27             |
| Investment income                   |                | 2,713                           | 2,713          |                | 2,568                           | 2,568          |
| Incoming resources                  | <b>11,242</b>  | <b>2,713</b>                    | <b>13,955</b>  | <b>8,752</b>   | <b>2,568</b>                    | <b>11,320</b>  |
| <b>EXPENSES</b>                     |                |                                 |                |                |                                 |                |
| Artists' fees & expenses            | 14,399         |                                 | 14,399         | 13,127         |                                 | 13,127         |
| Norden Farm hire & piano            | 2,515          |                                 | 2,515          | 1,600          |                                 | 1,600          |
| Box office & PRS charges            | 203            |                                 | 203            | -              |                                 | 0              |
| Advertising concerts & promotion    | 193            |                                 | 193            | 2,072          |                                 | 2,072          |
| Insurance                           | 259            |                                 | 259            | 330            |                                 | 330            |
| <i>Concert expenses</i>             | <i>17,569</i>  |                                 | <i>17,569</i>  | <i>17,129</i>  |                                 | <i>17,129</i>  |
| Website, postage etc                |                |                                 |                | 119            |                                 | 119            |
| Investment management expenses      |                | 620                             | 620            |                | 409                             | 409            |
| Resources expended                  | <b>17,569</b>  | <b>620</b>                      | <b>18,189</b>  | <b>17,248</b>  | <b>409</b>                      | <b>17,657</b>  |
| <b>NET SURPLUS/(DEFICIT)</b>        | <b>(6,327)</b> | <b>2,093</b>                    | <b>(4,234)</b> | <b>(8,496)</b> | <b>2,159</b>                    | <b>(6,337)</b> |
| Gain/(loss) on investment values    |                | 5,426                           | 5,426          |                | (9,091)                         | (9,091)        |
| Funds at 31 July 2023 last year     | 1,211          | 70,563                          | 71,774         | 6,207          | 80,995                          | 87,202         |
| Sum transfered to General Fund cash | 6,000          | (6,000)                         | -              | 3,500          | (3,500)                         | -              |
| <b>Funds at 31 July 2024</b>        | <b>£884</b>    | <b>£72,082</b>                  | <b>£72,966</b> | <b>£1,211</b>  | <b>£70,563</b>                  | <b>£71,774</b> |
|                                     | <b>-£6,360</b> | <i>Net of 7 concert margins</i> |                | <b>-£8,404</b> | <i>Net of 7 concert margins</i> |                |

for the members of the Society and the Annual General Meeting on 31 October 2024

and subject to approval by Alexandra Lane as Independent Examiner